

FISCAL NOTE

HB 285 - SB 488

March 2, 2005

SUMMARY OF BILL: Adds a campaign disclosure report to be filed seven days prior to the day early voting begins and continues the present required filings seven days prior to the election and 48 days after the election.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$3,000

Increase Local Govt. Expenditures - \$20,000*

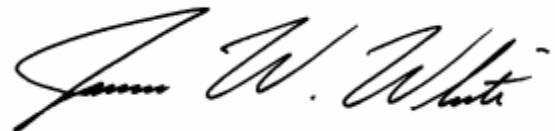
Assumption:

- The additional filing would result in additional costs for printing, supplies, and postage. The estimated increased cost to the state is estimated to be approximately \$3,000 and approximately \$20,000 to local governments statewide.

*Article II, Section 24 of the Tennessee Constitution provides that: *no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director